

FORESTRY

Expanding global markets, plant closure or consolidation, depressed commodity pricing and fluctuating currencies are just some of the competitive demands that the Canadian forestry industry faces.

These factors, among others, put tremendous financial stress on companies operating within such a dynamic industry.

It is therefore crucial that risks and exposures be addressed and that organizations obtain effective advice and work towards attaining a cost-efficient risk program to meet their corporate objectives. A sound risk management and insurance program is an essential part of a strategy to maximize results and protect assets from financial threats.

BFL CANADA offers responsive and proactive insurance brokerage services to specialized companies, from logging contractors to sawmill operators to wood pellet manufacturers. Our experts will review your program's risk identification, mitigation, financing and transfer in order to recommend changes, if needed, to reflect the evolution of your company.

Essentially, we provide you with an outsourced risk management resource to ensure that your risk management and insurance program addresses every aspect of your operations: harvesting, processing, manufacturing and delivering products worldwide.

Some insurance coverages available for financing risks associated with the forestry industry include:

- Property, asset protection, including machinery breakdown
- Business interruption, including sales interdependency amongst multi-locations
- General liability, including product liability
- Trade credit insurance
- Directors' and Officers' liability insurance/employment practice liability
- Reclamation bonds and surety requirements
- Construction insurance including course of construction/wrap-up
- Business continuity/trade disruption
- Kidnap and ransom
- Workers' compensation and employers' liability
- Admitted paper required in foreign countries



Our service guarantee includes:

- Customized approach to your specific needs
- Loss control seminars
- Regular review of your account
- Negotiating strength with insurers
- Effective claims management

Our risk specialists will create tailored programs to help you meet the challenges facing the forestry industry and effectively manage your total cost of risk, whether your operations involve:

- Veneer and panel production
- Sawmill operations, including planning, drying, and packaging
- Treating of lumber, poles, shingles, and plywood
- Harvesting, silviculture, and transport
- Pulp, paper, packaging, and power cogeneration
- Remanufacturing and value added wood products
- Biomass, biofuel, and residual wood

